

## Advisory Notice

Clearing House

07-225

TO: Clearing Member Firms  
Chief Financial Officers  
Back Office Managers  
Margin Managers

FROM: Clearing House Department

SUBJECT: Performance Bond Requirements

DATE: September 24, 2007

**To receive advanced notification of Performance Bond (margin) changes, through our free automated mailing list, go to: <https://www.cme-ch.com/listserve/addlistserve.asp> and subscribe to the Performance Bond Rates Advisory Notices listserver.**

As per the normal review of market volatility to ensure adequate collateral coverage, the Chicago Mercantile Exchange Inc., Performance Bond staff approved the performance bond requirements for the following new products listed below. These margins will become effective with the launch of these products on **Monday, October 1, 2007.**

### **SPAN<sup>®</sup> MINIMUM PERFORMANCE BOND REQUIREMENTS**

#### **CME Interest Rate Futures Outright Rates**

CME Lehman Brothers US Aggregate Index (LBA)

Rate Type	Initial	Maintenance
Spec	\$945	\$700
Hedge/Member	\$700	\$700

#### **CME Interest Rate Futures Intra-Commodity Spread Rates**

CME Lehman Brothers US Aggregate Index (LBA) - All Months

Rate Type	Change	Initial	Maintenance
Spec	N/A	\$68	\$50
Hedge/Member	N/A	\$50	\$50

### CME Interest Rate Futures Inter-Commodity Spread Rates

CME Lehman Brothers US Aggregate Index (LBA) vs. 10 Year Swap (CBOT) (66) (1:1)

Rate Type	Change	Initial	Maintenance
Spread Credit Rate	N/A	85.00%	85.00%

CME Lehman Brothers US Aggregate Index (LBA) vs. 10 Year Treasury Note (21) (1:1)

Rate Type	Change	Initial	Maintenance
Spread Credit Rate	N/A	85.00%	85.00%

CME Lehman Brothers US Aggregate Index (LBA) vs. 2 Year Treasury Note (26) (1:1)

Rate Type	Change	Initial	Maintenance
Spread Credit Rate	N/A	85.00%	85.00%

CME Lehman Brothers US Aggregate Index (LBA) vs. 30 Year Swap (CBOT) (I3) (2:1)

Rate Type	Change	Initial	Maintenance
Spread Credit Rate	N/A	85.00%	85.00%

CME Lehman Brothers US Aggregate Index (LBA) vs. 5 Year Swap (CBOT) (NG) (1:1)

Rate Type	Change	Initial	Maintenance
Spread Credit Rate	N/A	85.00%	85.00%

CME Lehman Brothers US Aggregate Index (LBA) vs. 5 Year Treasury Note (25) (1:1)

Rate Type	Change	Initial	Maintenance
Spread Credit Rate	N/A	85.00%	85.00%

CME Lehman Brothers US Aggregate Index (LBA) vs. Eurodollar (ED) (1:2)

Rate Type	Change	Initial	Maintenance
Spread Credit Rate	N/A	75.00%	75.00%

CME Lehman Brothers US Aggregate Index (LBA) vs. US Long Bond (17) (2:1)

Rate Type	Change	Initial	Maintenance
Spread Credit Rate	N/A	85.00%	85.00%

Please contact the Risk Management Department at 312-648-3888, if you have any questions regarding these Performance Bond Changes.